

# Financing for climate and development projects

**NDF** provides grant financing for climate-related projects in Africa, Asia and Latin America. NDF utilises innovative funding mechanisms to promote capacity building and private sector developments, focusing on the needs of micro, small and medium-sized enterprises in the green economy.

**Projects** are typically realised in collaboration with other multilateral development banks, Nordic and international financial institutions and aid agencies. NDF also provides support through blended finance schemes and through its Nordic Climate Facility (NCF).

**“Water is life, so our town is now alive!”**

**- Simon Peter Oryem**

Mayor of Anaka, Uganda, one of several localities benefiting from an NDF-backed solar-powered water supply scheme.



**NDF** is an international development financing institution established in 1989 by the five Nordic countries (Denmark, Finland, Iceland, Norway and Sweden), and based in Helsinki.

Independent external evaluations have rated NDF favourably for transparency, relevance, effectiveness, added value, flexibility, low overhead costs and a lack of bureaucracy.

**Awards** have been granted to many innovative NDF projects. Four of the 16 UNFCCC Momentum for Change Lighthouse Activity Awards for 2015 have gone to NDF-backed projects. The Emerging and Sustainable Cities Initiative, co-financed with the Inter-American Development Bank, is finding sustainable solutions for about 50 Latin American cities including the Honduran capital **Tegucigalpa** (pictured right).



## **NDF at COP21 in Paris** (Check [www.ndf.fi](http://www.ndf.fi) for possible schedule changes)

**Mon 30.11** Sustainable transformation - Nordic experiences of NAMAs as building blocks for INDCs; UNFCCC 13.15-14.45  
**Tue 1.12** Finland - EEP event; Nordic Pavilion 16.15-17.45  
**Wed 2.12** Climate Finance in Practice – concrete results from 50+ Nordic Climate Facility projects; Nordic Pavilion 18.15-19.45  
**Thu 3.12** High level Lima Paris Action Agenda Focus on Transport; Blue Zone, room 301 10.15-13.30  
**Thu 3.12** Saving West Africa’s Coastal Assets; Africa Pavilion 12.00-13.30  
**Sat 5.12** Sustainable Forestry; Providing Clean Energy and Gender-Sensitive Development; Nordic Pavilion 14.15–15.45  
**Sun 6.12** Transport Day; IUR HQ, Paris 11.30-12.45

**Mon 7.12** Global Geothermal Alliance launch; Blue Zone 10.00-13.30  
**Tue 8.12** High level event for the lead of delegates, UNFCCC  
**Tue 8.12** Nordic expertise to boost geothermal development in East Africa; Nordic Pavilion 14.15–15.45  
**Tue 8.12** Africa climate resilient investment facility; Africa Pavilion 18.00-19.30  
**Tue 8.12** Adaptation and mitigation, two sides of the same coin in climate financing in developing countries; Nordic Pavilion 18.15–19.45  
**Tue 8.12** Launch of Nordic statement on innovative finance; Nordic Pavilion 15.45-16.15  
**Wed 9.12** NCF 6th call launch; Nordic Pavilion 16.15–17.45  
**Thu 10.12** Momentum for Change event; UNFCCC 18.30-20.30

# NDF – a joint Nordic development financing institution focusing on climate change and development projects in low-income and lower-middle-income countries.

NDF provides support for projects that facilitate climate change mitigation and adaptation in **18 selected focus countries\***.

Since starting to operate under a climate change mandate in 2009, NDF has provided more than **244.3 million euros** in funding to **88 projects**, with half of the funding going to projects in Africa.



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Photo: Björn Möller

Through the **Energy Efficiency Technical Assistance and Guarantee Fund**, NDF and the Inter-American Development Bank are facilitating new energy efficiency and renewable energy projects in Latin America. Developments enabled thanks to the fund include shiny new rooftop solar energy systems in **Honduras**. (NDF C9)

NDF and the World Bank are co-financing a project that aims to enhance the climate resilience of vital infrastructure and services in strategically important coastal cities in **Mozambique**. The project is also building up local capacity for effective and sustainable urban planning in cities that are highly vulnerable to flooding and erosion. (NDF C36)

In **Cambodia**, an ongoing rural road improvement scheme backed by NDF and the Asian Development Bank aims to improve the climate resilience of riverside jetties as well as some 1,200 km of roads, improving access to many rural regions and islands. The project also encompasses green planning and planting schemes, and measures to enhance road safety. (NDF C63)

\* Bangladesh, Benin, Bolivia, Cambodia, Ethiopia, Ghana, Honduras, Kenya, Laos, Mozambique, Nepal, Nicaragua, Rwanda, Senegal, Tanzania, Uganda, Vietnam and Zambia.

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